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1.3.1 Three main points to solve the debtors problem • Proper screening of debtors before opening accounts • Signing of invoices by customers • Statements sent out on time • Letters of demand for those who are late in paying • Incentives for early payment

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completing the table in your workbook. The first entry has been done for you as an example. 1. Paid wages by cheque, R1 500.

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